INSPIRED BY ITS EUROPEAN DESIGN SENSIBILITY,

AC HOTELS MAKES ITS BRAND ENTRY IN ASIA-PACIFIC WITH AC

BY MARRIOTT TOKYO GINZA



Tokyo, Japan – October 12, 2017 - Marriott International announces today the signing of **AC by Marriott Tokyo Ginza**. Located in Japan's capital, the signing marks the entry of the creative, entrepreneurial AC Hotels by Marriott brand into Japan. The new build, stand-alone property is owned by Tobu Railway Co., Ltd, and operated by Tobu Hotel Management, and is scheduled to open in summer 2020.

"We are thrilled to be bringing AC Hotels by Marriott to Japan," said Paul Foskey, Chief Development Officer, Marriott International Asia Pacific. "We are convinced that the stylish European design aesthetic, thoughtful service and urban modern mindset of AC by Marriott will create an oasis for travelers constantly on-the-go. They can focus, be present and connect with a city as dynamic as Tokyo."

Tobu Hotel Management has an existing relationship with Marriott International with the Courtyard by Marriott Hotel Ginz and the recently signed The Ritz-Carlton, Nikko. Owned entirely by Tobu Railway Co., Ltd, the Japanese conglomerate is otherwise engaged in private railway lines, development projects and extensive leisure facilities.

"We look forward to continuing our collaboration with Marriott International and introducing a new brand into Japan," said Shigeta Atsushi, President, Tobu Hotel Management. "Tokyo's inbound and domestic travel market is steadily increasing and in need of Select Service hotels and we're happy to introduce a lifestyle brand created for those looking for a carefully curated experience with an emphasis on high-design and frictionless service."

The hotel will feature 296 well-curated guestrooms with modern furnishings and décor, along with thoughtfully selected showpieces. The 15-storey hotel will feature an executive lounge on the top floor and offer international all-day dining at AC Kitchen – a casual, open-plan space accentuated by an outdoor terrace. The AC Lounge and Bar will serve as a breakfast area and offer a selection of tapas-inspired small bites and hand-crafted drinks in the evenings, including the signature AC Gin Tonic. A meeting room, exercise room and AC Library offer a range of activities to suit the needs of modern business travelers.

Located in Ginza, Tokyo, AC by Marriott is situated in one of the city's largest upscale entertainment districts. The hotel will be a short distance from both the Ginza and Tokyo stations as well as in close proximity to offices located in the central Tokyo area. Convenient access to retail and dining facilities in and around Ginza, the Tokyo International Forum and Tokyo Imperial Palace, make this a great business and leisure destination.

To find out more information, please visit http://www.marriott.com/ac-hotels/travel.mi.

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Note on Forward-Looking Statements: This news release contains "forward-looking statements" within the meaning of federal securities laws, including the number of lodging properties the company may add in future years and similar statements concerning possible future events or expectations that are not historical facts. We

caution you that these statements are not guarantees of future performance and are subject to a number of risks and uncertainties, including changes in market conditions; changes in global and regional economies; supply and demand changes for hotel rooms; competitive conditions in the lodging industry; relationships with clients and property owners; the availability of capital to finance hotel growth and refurbishment; and other risk factors that the company identifies in its most recent quarterly report on Form 10-Q or annual report on Form 10-K; any of which could cause actual results to differ materially from the expectations we express or imply here. We make these statements as of the date of this press release, and we assume no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

About AC Hotels by Marriott

AC Hotels by Marriott®, a lifestyle brand that celebrates a new way to hotel complemented by a European soul and Spanish roots, boasts more than 100 design-led hotels in 10 countries and territories. Design-driven AC Hotels by Marriott® edit away the unnecessary to remove friction, providing thoughtfully designed moments of beauty, allowing guests to focus on what's important to them. The properties modern design for modern business include buzzing AC Lounges, the perfect place for locals or visitors to get work done in style or to enjoy handcrafted cocktails and tapas. High-design guest rooms and public spaces with sleek furnishings and intuitive technology features such as the Media Salons and AC Libraries inspire and connect. AC Hotels by Marriott® is proud to participate in the industry's award-winning loyalty program, Marriott Rewards® which includes The Ritz-Carlton Rewards®. Members can now link accounts with Starwood Preferred Guest® at members.marriott.com for instant elite status matching and unlimited points transfer. For more information, visit ac-hotels.com. For more information, visit http://achotels.marriott.com and follow us on Facebook, Twitter, and Instagram.

About Marriott International

Marriott International, Inc. (NASDAQ: <u>MAR</u>) is based in Bethesda, Maryland, USA, and encompasses a portfolio of more than 6,200 properties in 30 leading hotel brands spanning 125 countries and territories. Marriott operates and franchises hotels and licenses vacation ownership resorts all around the world. The company also operates award-winning loyalty programs: Marriott Rewards®, which includes The Ritz-Carlton Rewards®, and Starwood Preferred Guest®. For more information, please visit our

website at www.marriott.com, and for the latest company news, visit www.marriottnewscenter.com. In addition, connect with us on Facebook and @MarriottIntl on Twitter and Instagram.

Media Contact

Beverly Cheng
Senior Brand PR Manager, Asia Pacific, Marriott International
Beverly.Cheng@marriott.com
(852) 2192 6202